

## Leading Organizations Honored by Frost & Sullivan in the Final 2020 Asia-Pacific Best Practices Virtual Awards Ceremony

*Fourteen companies recognized for their exemplary performance and valuable contributions in shaping new trends across Asia-Pacific*

SINGAPORE, Dec. 17, 2020 – At its 5<sup>th</sup> virtual awards ceremony of the year, Frost & Sullivan presented a total of 17 awards to Asia-Pacific’s leading organizations for elevating performance benchmarks and for their outstanding industry achievements, marking the annual event’s final virtual awards ceremony for the year. After 18 years of celebrating top companies in the region, the back-to-back finale event this week saw a total of 36 awards given out to 28 recipients from all over the world.

Sapan Agarwal, Senior Vice President, Asia-Pacific, at Frost & Sullivan explained that these awards aim to bring out the best of the best from among thousands of participants in hundreds of market segments across Asia-Pacific. Congratulating the 2020 winners and recognizing their best-in-class performance in his welcome speech, Sapan continues to share his warmest congratulations to all awardees: “These companies and people behind them have inspired the world through their leadership and commitment to raise the bar higher than ever. Kudos to all the deserving recipients. I look forward to seeing what 2021 has in store for all of us.”

The award recipients were identified using Frost & Sullivan’s proprietary, measurement-based methodology derived from extensive primary and secondary research, in-depth interviews, analyses, and industry benchmarking. Numerous award categories were carefully reviewed and evaluated to reflect the current market landscape and highlight emerging trends in Asia. A detailed study was further conducted on each of the nominated companies, focusing on real-time performance indicators, such as market share, revenue growth, customer acquisitions, product/service value, and technology innovation. The companies that emerged represent outstanding leaders that are driving positive trends in the Asia-Pacific economy.

Award Titles and Categories	Award Recipients
<b>Regional Titles</b>	
2020 Asia-Pacific Home Water Treatment Competitive Strategy Innovation and Leadership Award	Amway
2020 Asia-Pacific Telecom Group of the Year	Axiata Group
2020 Asia-Pacific Home Water Treatment Company of the Year	Coway Co., Ltd.
2020 Asia-Pacific Water Infrastructure Competitive Strategy Innovation and Leadership Award	Evoqua Water Technologies
2020 Asia-Pacific Customer Experience System Integrator of the Year	NTT Ltd.
2020 Asia-Pacific Smart Lending Platform for the BFSI Industry Technology Innovation Leadership Award	OneConnect Financial Technology
2020 Asia-Pacific Cloud Workload Protection Solution Vendor of the Year	Palo Alto
2020 Asia-Pacific Secure Remote Access Vendor of the Year	Pulse Secure
2020 Asia-Pacific Critical Power Infrastructure Vendor of the Year	Schneider Electric
2020 Asia Pacific UPS Company of the Year	Schneider Electric
2020 Southeast Asia Unified Communications System Integrator of the Year	NTT Ltd.
<b>National Titles</b>	
2020 Indonesia Telecom Service Provider of the Year	Telkom Indonesia
2020 Malaysia Sugar Industry New Product Innovation Award	Central Sugars Refinery

2020 Malaysia Emerging Hospital of the Year	ParkCity Medical Centre
2020 Malaysia Telecommunications Entrepreneurial Company of the Year	YTL Communications
2020 Philippines Contact Center System Integrator of the Year	NTT Ltd.
2020 Singapore IoT Service Provider of the Year	Singtel

The 2020 Frost & Sullivan Asia-Pacific Best Practices Awards virtual banquet is supported by the following media partners: **ACN Newswire**, **AI Time Journal**, **CryptoNewsZ**, **Chief IT**, **Asia Research News**, **CEOWORLD Magazine**, and **Developing Telecoms**.

To learn more about the awards and partnership opportunities for the 2021 awards, please visit [www.apacbp-awards.com/](http://www.apacbp-awards.com/). To schedule interaction with Frost & Sullivan spokespersons, please email Kala Mani.S. at [kala.manis@frost.com](mailto:kala.manis@frost.com).

#### About Frost & Sullivan

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